



Phoenix Eagle News Release – 18 January 2010

Phoenix Eagle is pleased to announce that a Site Initiation meeting was held at the Heidelberg Repatriation Hospital on Friday 15 January, which marked the formal commencement of the proof-of-concept clinical trial of OPAL A as a medicine for the treatment of venous and pressure ulcers. The Heidelberg Repatriation Hospital is part of Austin Health, which comprises three separate public hospitals in Melbourne.

The Site Initiation meeting was facilitated by Datapharm Australia, who will be monitoring the trial on behalf of Phoenix Eagle. It is anticipated the first volunteers for the trial will be recruited this month.